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MEDIA RELEASE

IMS DIGITAL VENTURES and FUTUREPROOF announce new venture building partnership

Hong Kong - Today, IMS Digital Ventures and Futureproof Financial Group announced a new venture building partnership for the development of Futureproof's software platform, which will bring to market its Equity Preservation Mortgage™, a next-generation smart mortgage that funds retirement without depleting home equity.

Mr Anastasios Papadopoulos, Founder and CEO of IMS Digital Ventures commented, *"Our latest partnership with Futureproof aligns with our strategy to back world-class entrepreneurs with deep market expertise who are looking to solve large-scale global problems, and the 'global retirement funding gap' is exactly that. The number of underfunded, retiree home-owners is rising rapidly across the world and Futureproof's Equity Preservation Mortgage™ is a game-changing fintech innovation to allow these "asset-rich, cash poor" to leverage their home equity in a way previously never possible."*

The tie-up will see IMS Digital Ventures becoming a shareholder of Futureproof with Mr Papadopoulos being appointed to the Board of Directors of Futureproof Financial Group.

Mr John Innes, CEO and Co-founder of Futureproof said, *"We are excited to be partnering with IMS Digital Ventures to build the Equity Preservation Mortgage™ SaaS platform for regulated financial institutions. The partnership will focus on the design and build of the architecture and tech stack for the Equity Preservation Mortgage™ leveraging IMS' proven experience in developing enterprise-level B2B SaaS solutions and IMS' unique expertise in blockchain, AI and the web3 ecosystem."*

With IMS as tech partner, Futureproof has immediate access to top-tier software engineers who can fast-track the product launch of the Equity Preservation Mortgage™. The development is led by IMS's highly regarded Chief Solutions Architect and newly appointed CTO of Futureproof.

The Equity Preservation Mortgage™ is planned for release in mid 2024 in the USA and then in Asia, United Kingdom and Australia.

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About IMS Digital Ventures

IMS Digital Ventures is a market-leading Venture Builder that co-founds and invests in disruptive technology in collaboration with visionary entrepreneurs, industry leaders and influential corporations.. IMS' domains span B2B SaaS, web3, e-commerce marketplaces, blockchain, and AI. The IMS Group leverages a team of ca. 300 top-tier software engineers, digital marketers and business developers based in Hong Kong, London, mainland China, and Singapore.

(www.imsdv.com)

About Futureproof

Futureproof Financial Group Limited is a Fintech and Insurtech disrupter of retail banks, life insurers and wealth managers in the retirement income and aged care funding space. Since being formed in 2010, the focus of its team of insurance, banking and financial services industry experts has been to identify and develop practical new financing and funding solutions to better meet the financial needs of retirees in retirement and aged care.

(www.futureprooffinancial.co)

About the Equity Preservation Mortgage™

The Equity Preservation Mortgage™ is a new lower risk weighted, fiscally responsible mortgage-based financial instrument to support next generation, fit-for-purpose banking, insurance and financial products for the aging customers of regulated financial institutions. Developed in Australia, the Equity Preservation Mortgage™ offers a new mortgage solution that allows older borrowers to monetise the equity in their home into home capital – creating a new asset class to fund retirement and aged care costs - whilst at the same time preserving all home equity to allow for the transfer of home wealth to the family.

(<https://vimeo.com/743250973/832d6b81f8>)

Media Enquiries

Futureproof

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